1. **Tesla Semi Reservation**
Thank you for placing a **Reservation** for Tesla Semi. By making your Reservation, you have secured the approximate priority for ordering your Tesla Semis. The timing of your order may depend on development, manufacturing and production schedules, among other factors.

2. **Effective Date**
Your Reservation becomes effective when we receive your **Reservation Payment**. By submitting your Reservation Payment, you agree that these Terms & Conditions apply to your Reservation.

3. **Order Process**
While this Reservation secures your approximate order priority, it does not constitute the purchase or order of a vehicle. When the start of production for your Reservation nears, we will ask you to place your order and you will receive a **Purchase Agreement** indicating the purchase price of the vehicle(s), plus estimates of any applicable taxes, duties, transport and delivery charges, and any other applicable fees. If you proceed with the order, we will apply your Reservation Payment (or applicable portion) towards the order payment. Until you enter into a Purchase Agreement, your Reservation may be cancelled at any time, in which case you will receive a full refund of your Reservation Payment.

4. **Acknowledgements; Non-Transferable**
You understand that we will not hold your Reservation Payment separately or in an escrow or trust fund or pay any interest on your Reservation Payment. Your Reservation is not transferable or assignable to another party without the prior written approval of Tesla.

5. **Your Details**
From time to time we will ask you to provide information so that we can perform our obligations under these terms and conditions. We will maintain your personal information in accordance with our Privacy Policy, which is available at [https://www.tesla.com/about/legal](https://www.tesla.com/about/legal).